

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF RHODE ISLAND**

In re: IASCONE, DAVID F.  
IASCONE, CINDY A.

§ Case No. 05-11165-DF

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Charles A. Pisaturo Jr., chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$692,600.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$62,600.00</u>
Total Distribution to Claimants: <u>\$11,843.75</u>	Claims Discharged Without Payment: <u>\$213,510.64</u>
Total Expenses of Administration: <u>\$63,372.43</u>	

3) Total gross receipts of \$ 75,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$75,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	63,372.43	63,372.43	63,372.43
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	0.00	1,074,930.50	225,354.39	11,843.75
<b>TOTAL DISBURSEMENTS</b>	\$0.00	\$1,138,302.93	\$288,726.82	\$75,216.18

4) This case was originally filed under Chapter 7 on October 05, 2005.  
The case was pending for 108 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/14/2014 By: /s/Charles A. Pisaturo Jr.  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Fraudulent transfer action v. Charda, et.al (u)	1241-000	75,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$75,000.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
<b>TOTAL SECURED CLAIMS</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Charles Pisaturo	2100-000	N/A	7,000.00	7,000.00	7,000.00
Charles A. Pisaturo Jr.	2200-000	N/A	334.32	334.32	334.32
Charles A. Pisaturo, Jr.	3110-000	N/A	7,000.00	7,000.00	7,000.00
Alden C. Harrington	3120-000	N/A	317.80	317.80	317.80
Matthew J. McGowan	3120-000	N/A	193.60	193.60	193.60

Matthew J. McGowan	3210-600	N/A	22,764.50	22,764.50	22,764.50
Alden C. Harrington	3210-600	N/A	25,500.00	25,500.00	25,500.00
Rabobank, N.A.	2600-000	N/A	32.36	32.36	32.36
Rabobank, N.A.	2600-000	N/A	118.61	118.61	118.61
Rabobank, N.A.	2600-000	N/A	111.24	111.24	111.24
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$63,372.43	\$63,372.43	\$63,372.43

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	CIT Technology Financing Services Inc.	7100-000	N/A	9,785.54	9,785.54	505.93
2	Citicorp Vendor Finance Inc.	7100-000	N/A	4,682.07	4,682.07	0.00
3	Coventry Lumber, Inc.	7100-000	N/A	10,635.33	10,635.33	549.87
4	Harvey Industries	7100-000	N/A	6,924.64	6,924.64	358.02
5	Fleet Bank	7100-000	N/A	618,864.19	164,000.00	8,479.12
6	Douglas Lumber	7100-000	N/A	49,836.23	0.00	0.00
7	Ford Motor Credit	7100-000	N/A	7,814.09	7,814.09	404.00
8	Greenwood Credit Union	7100-000	N/A	2,372.86	2,372.86	122.68
9	Greenwood Credit Union	7100-000	N/A	2,881.79	2,881.79	148.99

10	Westport Winwater	7100-000	N/A	33,448.02	0.00	0.00
11	American Express Travel Related Svcs Co	7100-000	unknown	11,618.63	11,618.63	600.71
12	Firstcorp	7100-000	N/A	4,181.19	4,181.19	216.18
13	Washington International Insurance Company	7100-000	N/A	293,361.69	0.00	0.00
14	eCAST Settlement Corporation assignee of	7200-000	N/A	17,319.20	0.00	0.00
15	eCAST Settlement Corporation successor to	7100-000	N/A	746.78	0.00	0.00
	United States Bankruptcy Court	7100-000	N/A	458.25	458.25	458.25
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$0.00	\$1,074,930.50	\$225,354.39	\$11,843.75

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 05-11165-DF

**Trustee:** (590100) Charles A. Pisaturo Jr.

**Case Name:** IASCONI, DAVID F.  
IASCONI, CINDY A.

**Filed (f) or Converted (c):** 10/05/05 (f)

**§341(a) Meeting Date:** 10/28/05

**Period Ending:** 10/14/14

**Claims Bar Date:** 03/13/07

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Single Family at 220 Cherry Hill Road Johnston	425,000.00	0.00	0.00	FA
2	Cash	200.00	0.00	0.00	FA
3	Citizens Bank-Savings Account	2,000.00	0.00	0.00	FA
4	Citizens Bank-Checking Account	12,000.00	0.00	0.00	FA
5	Various Items	8,000.00	0.00	0.00	FA
6	Various Items	5,000.00	0.00	0.00	FA
7	Various Items	3,500.00	0.00	0.00	FA
8	Individual Retirement Account (David)	2,500.00	0.00	0.00	FA
9	Individual Retirement Account (Cindy)	2,500.00	0.00	0.00	FA
10	100% shares of Dicon Corporation, Inc.	0.00	0.00	0.00	FA
11	Anticipated Tax Refund	400.00	0.00	0.00	FA
12	Civil Action Against Town of Johnston (a) (u)	100,000.00	0.00	0.00	FA
13	1998 Nissan Maxima	2,000.00	0.00	0.00	FA
14	2001 Volvo	4,500.00	0.00	0.00	FA
15	2002 Sandancer (no equity)	125,000.00	0.00	0.00	FA
16	Fraudulent transfer action v. Charda, et.al (u) (u)	0.00	75,000.00	75,000.00	FA
<b>16</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$692,600.00</b>	<b>\$75,000.00</b>	<b>\$75,000.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

**Initial Projected Date Of Final Report (TFR):** June 30, 2010

**Current Projected Date Of Final Report (TFR):** February 28, 2014 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 05-11165-DF

Case Name: IASCON, DAVID F.  
IASCON, CINDY A.

Taxpayer ID #: \*\*.\*0572

Period Ending: 10/14/14

Trustee: Charles A. Pisaturo Jr. (590100)

Bank Name: Rabobank, N.A.

Account: \*\*\*\*\*6266 - Checking Account

Blanket Bond: \$27,825,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/18/13	{16}	R.I. Seekonk Holdings, LLC	settlement payment from court aproved settlement of AP against Charles Tapaliana nd Charda Properties.	1241-000	75,000.00		75,000.00
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		32.36	74,967.64
12/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		118.61	74,849.03
01/31/14		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		111.24	74,737.79
03/06/14	101	Matthew J. McGowan	Ref # SPECIAL COUNSEL	3210-600		22,764.50	51,973.29
03/06/14	102	Matthew J. McGowan	Special counsel expenses (Order #375)	3120-000		193.60	51,779.69
05/29/14	103	Alden C. Harrington	Dividend paid 100.00% on \$25,500.00, Special Counsel for Trustee Fees; Reference:	3210-600		25,500.00	26,279.69
05/29/14	104	Charles Pisaturo	Dividend paid 100.00% on \$7,000.00, Trustee Compensation; Reference:	2100-000		7,000.00	19,279.69
05/29/14	105	Charles A. Pisaturo Jr.	Dividend paid 100.00% on \$334.32, Trustee Expenses; Reference:	2200-000		334.32	18,945.37
05/29/14	106	Alden C. Harrington	Dividend paid 100.00% on \$317.80, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		317.80	18,627.57
05/29/14	107	Charles A. Pisaturo, Jr.	Dividend paid 100.00% on \$7,000.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		7,000.00	11,627.57
05/29/14	108	CIT Technology Financing Services Inc.	Dividend paid 5.17% on \$9,785.54; Claim# 1; Filed: \$9,785.54; Reference:	7100-000		505.93	11,121.64
05/29/14	109	Citicorp Vendor Finance Inc.	Dividend paid 5.17% on \$4,682.07; Claim# 2; Filed: \$4,682.07; Reference: Voided on 08/25/14	7100-000		242.07	10,879.57
05/29/14	110	Coventry Lumber, Inc.	Dividend paid 5.17% on \$10,635.33; Claim# 3; Filed: \$10,635.33; Reference:	7100-000		549.87	10,329.70
05/29/14	111	Harvey Industries	Dividend paid 5.17% on \$6,924.64; Claim# 4; Filed: \$6,924.64; Reference:	7100-000		358.02	9,971.68
05/29/14	112	Fleet Bank	Dividend paid 5.17% on \$164,000.00; Claim# 5; Filed: \$618,864.19; Reference:	7100-000		8,479.12	1,492.56
05/29/14	113	Ford Motor Credit	Dividend paid 5.17% on \$7,814.09; Claim# 7; Filed: \$7,814.09; Reference:	7100-000		404.00	1,088.56
05/29/14	114	Greenwood Credit Union	Dividend paid 5.17% on \$2,372.86; Claim# 8; Filed: \$2,372.86; Reference:	7100-000		122.68	965.88
05/29/14	115	Greenwood Credit Union	Dividend paid 5.17% on \$2,881.79; Claim# 9; Filed: \$2,881.79; Reference:	7100-000		148.99	816.89
05/29/14	116	American Express Travel Related Svcs Co	Dividend paid 5.17% on \$11,618.63; Claim# 11; Filed: \$11,618.63; Reference:	7100-000		600.71	216.18

Subtotals : \$75,000.00 \$74,783.82

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 05-11165-DF  
**Case Name:** IASCONE, DAVID F.  
 IASCONE, CINDY A.  
**Taxpayer ID #:** \*\*-\*\*\*0572  
**Period Ending:** 10/14/14

**Trustee:** Charles A. Pisaturo Jr. (590100)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*6266 - Checking Account  
**Blanket Bond:** \$27,825,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/29/14	117	Firstcorp	Dividend paid 5.17% on \$4,181.19; Claim# 12; Filed: \$4,181.19; Reference: Stopped on 08/29/14	7100-000		216.18	0.00
08/25/14	109	Citicorp Vendor Finance Inc.	Dividend paid 5.17% on \$4,682.07; Claim# 2; Filed: \$4,682.07; Reference: Voided: check issued on 05/29/14	7100-000		-242.07	242.07
08/29/14	117	Firstcorp	Dividend paid 5.17% on \$4,181.19; Claim# 12; Filed: \$4,181.19; Reference: Stopped: check issued on 05/29/14	7100-000		-216.18	458.25
08/29/14	118	United States Bankruptcy Court	Uncashed checks for unclaimed funds	7100-000		458.25	0.00

<b>ACCOUNT TOTALS</b>	<b>75,000.00</b>	<b>75,000.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>75,000.00</b>	<b>75,000.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$75,000.00</b>	<b>\$75,000.00</b>	

Net Receipts :	75,000.00
Net Estate :	\$75,000.00

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
Checking # *****6266	75,000.00	75,000.00	0.00
	<b>75,000.00</b>	<b>75,000.00</b>	<b>\$0.00</b>